

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF DALLAS, TEXAS, CALLING A BOND ELECTION TO BE HELD ON TUESDAY, NOVEMBER 3, 2026, A UNIFORM ELECTION DATE, WITHIN THE CITY; MAKING PROVISIONS FOR THE CONDUCT OF THE ELECTION AND OTHER PROVISIONS RELATING THERETO

WHEREAS, the City Council of the City of Dallas, Texas (the “City”), hereby finds and determines that it is necessary and advisable to call and hold an election in the City for the purpose of submitting certain propositions pertaining to the issuance of bonds for the purposes as hereinafter set forth; and

WHEREAS, the City Council hereby finds and determines that said election shall be held on a uniform election date established by Section 41.001(a) Texas Election Code, as amended, as required by Texas law; and

WHEREAS, the City Council hereby finds and declares that the meeting at which this Ordinance is considered is open to the public as required by law, and that public notice of the time, place, and purpose of said meeting was given as required by Chapter 551, Texas Government Code, as amended; Now Therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DALLAS, TEXAS:

Section 1. Findings. The statements contained in the preamble of this Ordinance are true and correct and are hereby adopted as findings of fact and as part of the operative provisions hereof.

Section 2. Election Ordered; Date; Propositions. An election (the “Election”) shall be held for and within the City on Tuesday, November 3, 2026 (“Election Day”), a uniform election date established by Section 41.001(a) of the Texas Election Code, as amended (the “Code”). At the Election the following proposition (the “Propositions”) shall be submitted to the qualified voters of the City in accordance with law:

CITY OF DALLAS PROPOSITION A

THIS IS A TAX INCREASE

Shall the City Council of the City of Dallas, Texas, be authorized to issue general obligation bonds of the City in the amount of \$443,000,000 for the purpose of providing funds for permanent public improvements, to wit: planning, designing, constructing, improving, renovating, repairing, replacing, expanding and equipping public safety facilities and improvements, including police, fire and emergency services improvements and facilities, and the related acquisition of land; said bonds to mature serially or

otherwise, over a period not to exceed twenty (20) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due; where \$629,618,180 is the estimated amount of repayment, including principal and interest, based on market conditions?

CITY OF DALLAS PROPOSITION B

THIS IS A TAX INCREASE

Shall the City Council of the City of Dallas, Texas, be authorized to issue general obligation bonds of the City in the amount of \$17,000,000 for the purpose of providing funds for permanent public improvements, to wit: planning, designing, constructing, improving, renovating, repairing, replacing, expanding and equipping City fleet maintenance facilities, and the related acquisition of land; said bonds to mature serially or otherwise, over a period not to exceed twenty (20) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due; where \$24,159,635 is the estimated amount of repayment, including principal and interest, based on market conditions?

CITY OF DALLAS PROPOSITION C

THIS IS A TAX INCREASE

Shall the City Council of the City of Dallas, Texas, be authorized to issue Pension Obligation Bonds in an aggregate principal amount of \$500,000,000 to provide funds to fund a portion of the unfunded liability of the City with respect to the Dallas Police and Fire Pension System (DPFPS) and all matters necessary or incidental thereto; said bonds to mature serially or otherwise, over a period not to exceed thirty (30) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the

discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due; where \$1,097,250,456 is the estimated amount of repayment, including principal and interest, based on market conditions?

Section 3. Official Ballot. The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote “FOR” or “AGAINST” the Propositions which shall be set forth on the ballots substantially in the following form:

CITY OF DALLAS PROPOSITION A

THIS IS A TAX INCREASE.

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| ☐ | For | The issuance of \$443,000,000 general obligation bonds for public safety improvements and facilities, including fire, police and emergency services; the levying of a tax sufficient to pay principal and interest thereon; the estimated amount of repayment, including principal and interest based on current market conditions being \$629,618,180. |
| ☐ | Against | |

CITY OF DALLAS PROPOSITION B

THIS IS A TAX INCREASE.

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|--------------------------|---------|--|
| ☐ | For | The issuance of \$17,000,000 general obligation bonds for city fleet maintenance facilities; the levying of a tax sufficient to pay principal and interest thereon; the estimated amount of repayment, including principal and interest based on current market conditions being \$24,159,635. |
| ☐ | Against | |

CITY OF DALLAS PROPOSITION C

THIS IS A TAX INCREASE.

- ☐ For The issuance of \$500,000,000 pension obligation bonds for the purpose of funding a portion of the unfunded liability of the City with respect to the Dallas Police and Fire Pension System; the levying of a tax sufficient to pay principal and interest thereon; the estimated amount of repayment, including principal and interest based on current market conditions being \$1,097,250,456.
- ☐ Against

Section 4. Multilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in English, Spanish and Vietnamese in compliance with the Federal Voting Rights Act of 1965, as amended (the “Voting Rights Act”), and the Code, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 5. Persons Qualified to Vote. All resident, qualified electors of the City shall be eligible to vote at the Election.

Section 6. Election Precincts, Voting Locations and Voting Hours on Election Date. The election precincts for the Election shall consist of the territory within the boundaries of the City situated within one or more county election precincts located wholly or partially within the City. The precinct numbers for the City’s election precincts shall be the same as those assigned by Dallas County, Denton County and Collin County, as applicable to those counties’ election precincts. The polling places for the Election are hereby designated to be those locations identified by the Dallas County Election Officer, Denton County Election Officer and Collin County Election Officer (as defined here). Voting on Election Day shall be conducted at the polling locations for the precincts designated on Exhibit A attached hereto, with such locations being incorporated herein by reference and made a part hereof for all purposes; provided, however, such locations may be changed if so directed by the Dallas County Election Officer, Denton County Election Officer and Collin County Election Officer without further action of the City. Dallas County, Denton County and Collin County or its Elections Officers are hereby authorized and directed to make such changes in polling locations as may be necessary for the proper conduct of the Election, without further action by the City, and the Mayor or the Mayor’s designee is hereby authorized to update Exhibit A to reflect the locations designated by the Dallas County, Denton County or Collin County or their respective Elections Officer, which locations are hereby approved. Each polling place shall be open from 7:00 a.m. to 7:00 p.m. on Election Day.

Section 7. Elections Administrator; Early Voting Clerk; Early Voting Locations, Dates and Times.

(a) Paul Adams, the Dallas County Elections Officer (the “Dallas County Election Officer”) is hereby appointed as the Early Voting Clerk for Dallas County purposes of this

Election (the “Dallas County Early Voting Clerk”) and is hereby appointed agent for the custodian of voted ballots in the jurisdiction. Kaleb Breaux, the Collin County Elections Officer (the “Collin County Election Officer”) is hereby appointed as the Early Voting Clerk for Collin County for purposes of this Election (the “Collin County Early Voting Clerk”) and is hereby appointed agent for the custodian of voted ballots in the jurisdiction. Frank Phillips, the Denton County Elections Officer (the “Denton County Election Officer” and together with the Dallas County Election Officer and the Collin County Election Officer, the “Election Officers”) is hereby appointed Frank Phillips as the Early Voting Clerk for Denton County for purposes of this Election (the “Denton County Early Voting Clerk” and together with the Dallas Early Voting Clerk and Collin County Early Voting Clerk, the “Early Voting Clerks”) and are hereby appointed agents for the custodians of voted ballots in their jurisdictions.

(b) The address for the Dallas Early Voting Clerk of Dallas County is Dallas County Elections Department, 1520 Round Table Drive, Dallas, Texas 75247, and the Dallas County Early Voting Clerk may be reached at: (i) Telephone:(469) 627-8683, (ii) Email: evapplications@dallascounty.org, and (iii) Website: <https://www.dallascountyvotes.org/>. The address for the Collin County Early Voting Clerk is Collin County Elections Administration Office, 2010 Redbud Boulevard, Suite 102, McKinney, Texas 75069, and the Collin County Early Voting Clerk may be reached at (i) Telephone:(972)547-1990, (ii) Email: absenteemailballot@collincountytexas.gov. The address for the Denton County Early Voting Clerk is Denton County Elections Administration Office, 701 Kimberly Drive, Suite A11, Denton, Texas 76208, and the Denton County Early Voting Clerk may be reached at (i) Telephone:(940)349-3200, (ii) Email: elections@dentoncountytx.gov.

(c) Applications for early voting by mail shall be submitted to the Early Voting Clerks by regular mail or by common or contract carrier to the addresses listed in (b) above.

(d) The main early voting polling place for Dallas County is hereby designated to be Elections Training/Warehouse 1460 Round Table Dr. Dallas Tx 75247. The main early voting polling place for Denton County is hereby designated to be Denton County Election Administration Office, 701 Kimberly Drive, Ste A111, Denton, Texas 76208. The main early voting polling place for Collin County is hereby designated to be Collin County Elections Office, 2010 Redbud Blvd., Suite 102, McKinney, Texas 75069.

(e) Early voting by personal appearance for all election precincts shall be held at the locations, at the times and on the days set forth in Exhibit B, attached hereto and incorporated herein, or at such other locations, times, and days as hereafter may be designated by the Election Officers as provided in the Joint Election Contracts (as defined herein) without further action by the City. The Mayor or the Mayor’s designee is hereby authorized to update Exhibit B to reflect the locations and times designated by the counties or the Election Officers, and such locations are hereby approved.

(f) The Election Officers and/or Early Voting Clerks are hereby authorized to appoint the members of the early voting ballot board and the presiding judges and alternate judges for each polling location in accordance with the requirements of the Code. Each of the presiding judges shall be authorized to approve the necessary election clerks to assist in conducting the Election.

(g) Voting times may be changed if so directed by the Election Officers without further action of the City. The Election Officers are hereby authorized and directed to make such changes in voting hours as may be necessary for the proper conduct of the Election.

Section 8. Appointment of Election Officers. The Election shall be conducted under the jurisdiction of the Dallas County Elections Officer, the Denton County Elections Officer and the Collin County Elections Officer pursuant to the direction of the City Council and may be pursuant to Joint Election Contracts (the “Contracts”) by and among the City and Dallas County, Denton County and Collin County, respectively, and other participating entities, if any, described in the Contracts. The Contracts providing for the joint election and the conduct of the Election by the Election Officers shall be presented to the City Council for consideration and approval. The City Secretary or her designee is authorized to amend or supplement the Contracts to the extent required for the Election to be conducted in an efficient and legal manner as determined by the Election Officers.

Section 9. Notice of Election. Notice of the Election shall be given by: (i) publishing a substantial copy of this ordinance, in English, Spanish and Vietnamese, two (2) times on the same day in consecutive weeks, with the first publishing not earlier than the thirtieth (30th) day or later than fourteen (14) days prior to the date set for the Election, in a newspaper published in the City, or, in the absence of such newspaper, in a newspaper of general circulation within the City, (ii) posting a copy of this Ordinance, in English, Spanish and Vietnamese, in City Hall on the bulletin board used for posting notices of the meetings of the City Council and in at least three (3) other public places within the boundaries of the City, not later than the twenty-first (21st) day prior to the date set for the Election, (iii) posting a copy of this Ordinance, in English, Spanish and Vietnamese, on the City’s website, prominently and together with the notice of the Election and the contents of the Propositions, not later than the twenty-first (21st) day prior to the date set for the Election through Election Day. Additionally, on Election Day and during early voting by personal appearance, this Ordinance shall be posted in a prominent location at each polling place. Notice of the Election shall also be provided to the clerks of Dallas County, Collin County, Denton County, and the County voter registrars not later than the 60th day before the Election Day; the Counties are hereby authorized and directed to post notice of the Election to their websites not later than the twenty-first (21st) day prior to the date set for the Election. The website for the City can be found at <https://www.cityofDallas.org/>.

Section 10. Conduct of Election. (a) The Election shall be conducted in accordance with the Code, the Texas Government Code and the Federal Voting Rights Act of 1965, as amended.

(b) Election judges, alternate judges and clerks shall be paid, as determined by the Elections Officers, for their service in the Election.

(c) The holding of the Election shall be in compliance with the Code except as modified by other applicable provisions of law.

(d) The Election Officers shall make returns for the Election in the manner required by law, and the ballots that are properly marked in conformance with the provisions of the Code

for votes cast both during the period of early voting and on the day of the Election shall be counted in the manner required by law.

Section 11. City's Outstanding Debt. As of the effective date of this Ordinance, the City's aggregate principal amount outstanding of tax-supported debt was \$2,798,343,583 and the aggregate amount of outstanding interest on such tax-supported debt was \$1,217,156,289. The City's total ad valorem tax rate for the current fiscal year was \$0.6988 which is comprised of a maintenance and operations tax rate component of \$0.5075 per \$100 of taxable assessed valuation and a debt service tax rate of \$0.1913 per \$100 of assessed valuation. The City's taxable assessed valuation for calendar year 2025, as of the date that the current tax rate was established, was \$245,456,133,434.

Section 12. Issuance of New Debt. The City intends to issue the bonds authorized by the Proposition(s) over a period of years in a manner and in accordance with a schedule to be determined by the City Council based upon a number of factors, including, but not limited to, the then current needs of the City, demographic changes, prevailing market conditions, assessed valuations of property in the City and management of the City's short-term and long-term interest rate exposure. Market conditions, demographics and assessed valuations of property vary based upon a number of factors beyond the City's control, and therefore, the City cannot and does not guarantee a particular interest rate or tax rate associated with the bonds authorized by the Proposition(s). As such, the information contained in this paragraph is provided solely for illustrative purposes and does not establish any limitations or restrictions or create a contract with the voters. The City estimates that, based on the City's current taxable assessed valuation, current market conditions and estimated future growth in the City's taxable assessed valuation, if all of the bonds authorized by the Proposition(s) were issued in accordance with the City's current project finance plan, the maximum interest rate on the bonds is not expected to exceed 8.00%.

Section 13. Voter Information Document. The City Council hereby approves a voter information document for each of the Propositions (the "Voter Information Documents"), in substantially the forms presented to the City Council, with such changes as may be approved by the Mayor, the City Manager, or their designee, acting on behalf of the City Council, in consultation with the City's attorney, bond counsel, and financial advisor, as prescribed by Section 1251.052(b), Texas Government Code.

The Mayor, the City Secretary, the City Manager, or their designee, acting on behalf of the City Council, is further authorized and directed to post the Voter Information Documents in the same manner as provided for the notice of the Election under Section 9 of this Ordinance, and additionally on the City's website in an easily accessible manner beginning not later than the twenty-first (21st) day before the date set for the Election and ending on the day after Election Day.

Section 14. Necessary Actions. The Mayor and the City Secretary, in consultation with the City's Attorney and bond counsel, are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein, including making changes or additions to polling places or procedures to the extent required or

desirable or as may become necessary due to circumstances arising after the date of this Ordinance.

Section 15. Severability. If any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Ordinance nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the City Council in adopting this Ordinance that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Ordinance are declared to be severable for that purpose.

Section 16. Effective Date. This Ordinance shall take effect immediately from and after its passage and publication, in accordance with the Charter of the City of Dallas, and it is accordingly so ordained.

APPROVED AS TO FORM:

BERTRAM A. VANDENBERG, Interim City Attorney

By _____
Assistant City Attorney

Passed _____

